













### Agenda

- Developing a business model canvas
- The difference between business models and business plans
- ► Testing social enterprise business assumptions
- Getting the balance right: social impact versus economic realities
- ► The role of the Business Plan in social enterprise development
- Conducting a SWOT analysis

## Business Model Canvas

Nine key areas to explore when testing social enterprise assumptions underpinning a business model

# Getting the Balance Right

Are there any trade-offs between social impact versus economic realities?

What is your enterprise's positioning strategy?

# Getting the Balance Right

"Positioning is the act of designing the company's offering and image to occupy a distinct place in the target's mind."

Philip Kotler

#### In other words:

Owning a piece of the customer's mind!

Positioning: Gives people a reason to buy from a company!

# Getting the Balance Right

#### Positioning Elements:

Product, Company, Competition, Users

#### How you can differentiate:

 Product Differentiation, Service Differentiation, Staff Differentiation, Image Differentiation

## Economic Realities vs Social Impact Trade-offs

#### Pricing issues to consider:

- Direct competition
- Indirect competition substitute products/services
- What are the customer's needs (problem/solution)?
- What aspects of the product or service are most important to the customer/beneficiary?
- What is the ability of the customer to pay?

# Business Plan Development

- Sections of a business plan
- Data required
- Stakeholder implications

# **SWOT Analysis**

The importance of a thorough Strength, Weaknesses, Opportunities and Threats Analysis

### Review

► What are the implications for your social enterprise concept arising from the topics covered this evening?

Is there anything that you have identified that may impede your progress?

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